Agency Payment Workflow

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Step-by-step description of the agency model, from client request to the agent report.

The client submits a request to WHITECAPITAL.

WHITECAPITAL performs preliminary analysis of the request.

The client signs an agency agreement.

The client prepares an instruction for payment of goods or services from a foreign supplier.

The client provides:
invoice;
bill;
order;
supplier details;
description of goods or services;
amount calculation;
documents confirming the economic purpose of the operation.

WHITECAPITAL reviews:
the client;
the supplier;
the goods or services;
the purpose of payment;
prohibited categories;
sanctions risk;
AML/CFT risk;
fraud risk.

After approval, the client transfers funds to WHITECAPITAL under the agency agreement and instruction.

WHITECAPITAL executes the instruction in the agreed manner.

WHITECAPITAL prepares an agent report.

The client accepts the agent report or submits comments.

WHITECAPITAL does not execute instructions without documents, without economic purpose, for prohibited categories or with an unacceptable level of risk.